



# Financial Services Regulation in Europe

SECOND EDITION

*General Editor*

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considerable experience in financial services regulatory matters. He has been a partner with Allen & Overy since January 2000, having previously been a partner with Loeff Claeys Verbeke for four years. He was seconded as legal adviser to the Paris representative office of a major Scandinavian bank (1991–92) and to Allen & Overy's London office (1992–93). He regularly publishes articles on banking and finance issues and represents Luxembourg on the Capital Markets Law Journal advisory board (published by Oxford University Press). He is a member of the financial markets and securitisation committees (COMTI) and of ad hoc working groups of the Commission de Surveillance du Secteur Financier, the Luxembourg banking regulator, dealing with the prospectus, transparency and market abuse directives. Henri is also a member of the financial markets committee of the Luxembourg Bankers' Association (ABBL) and of several technical committees of the Association of the Luxembourg Fund.

Anne-Marie Nicolas holds a law degree from the Université Paris I Panthéon-Sorbonne (France), an LLM from the University of Cologne (Germany) and an LLM from Boston University (USA). She qualified as a lawyer at the New York Bar in December 2004 and at the Luxembourg Bar in July 2005. She joined the international capital markets department of Allen & Overy Luxembourg in January 2004.

Allen & Overy Luxembourg is one of the largest law firms in Luxembourg with over 80 lawyers including six partners and five counsels. The firm's lawyers are qualified to represent clients before all Luxembourg courts, the Courts of Justice of the European Community and the Benelux Court of Justice.

### Macedonia

Mens Legis is the first law firm in the Republic of Macedonia, established in February 1995, with its principal office in Skopje, and collaborates with law offices in: New York, London, Paris, Rome, Milan, Berlin, Moscow, Brussels, Athens, Dubai, Sofia, Tirana, Stockholm, Washington DC, Vienna, and Monte Carlo. The firm has a highly skilled, experienced team of lawyers each specialized in different area of law, 10 outsourcing consultants; attorneys at law and volunteers. It is an established brand within the international network among the best law firms in the world, with whom it has established permanent co-operation. The firm is continuously improving its knowledge and practical application of the international law firms' know-how. The firm has concluded agreements for permanent collaboration with many international law firms, and in many important projects, it appears in consortium.

### Moldova

Victor Burac is a graduate of the Moldova State University Law School, and of the College of Europe (Bruges, Belgium) from where he received his Masters degree in European Legal Studies. In 2001 Victor Burac became the founding partner of the Individual Law Office 'Victor Burac', and in February 2002 he received the advocate licence from the Ministry of Justice. He specializes in cross-border and domestic civil and commercial law, labour law, banking and securities law. Since 1995 Victor Burac has been a member of the Collegium of Advocates of the Republic of Moldova. For almost a decade and a half he has taught at the International Law Department of the Moldova State University Law School, as well as being the author of several scientific publications and one textbook.

The ILO, Victor Burac is a Moldovan law firm that, for almost a decade, has focused on high quality legal services provision to international clients. The firm is acknowledged for its expertise in corporate governance, M&A, security regulations, lending and financing instruments, licensing and certification and litigation in infrastructure, banking and constructions sectors. The *Chambers Global Guide* describes the firm's founder Victor Burac as 'extremely meticulous' and a lawyer applauded for being 'great at going deep into an issue, uncovering problems and bringing them to the surface'.